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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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COUNTRY East Germany/Czechoslovakia

REPORT

SUBJECT Possibility of a Currency Reform in East Germany

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2. The Czechoslovak Official Gazette of 13 August 1953 carried a Ministry of Finance notice fixing the official exchange rate of the new Czech crown (Kcs) in currencies of 24 countries, including North and South America, Western Europe, Egypt, Turkey, the USSR and its European satellites except the German Democratic Republic and Albania.

Comment: While the omission of East Germany from this list might be taken as an indication of a contemplated East German currency reform, this is counterbalanced by the fact that Albania, China, Spain and Yugoslavia are also omitted.

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